

RECORD OF EXECUTIVE DECISION BY CABINET

ITEM:	Fair Funding for Schools 2024/25 - National and Local Funding Arrangements for Schools
Cabinet Members Present:	Councillors Simon Geraghty (Chairman), Marc Bayliss, Adrian Hardman, Marcus Hart, Adam Kent, Steve Mackay, Karen May, Richard Morris, Tracey Onslow, and Mike Rouse.
Date of Decision:	14 December 2023
Purpose:	To consider the Fair Funding for Schools 2024/25 - National and Local Funding Arrangements for Schools.
DECISION:	<p>Cabinet:</p> <ul style="list-style-type: none"> a) Noted the Department for Education policy for school and Local Authority funding for 2024-25 detailed in Appendix 1 to the report; b) Noted the involvement of the Worcestershire Schools Forum members and schools during the engagement process; c) Noted the views of the Worcestershire Schools Forum on the Local Schools Funding Formula issues for 2024-25 and other matters which are outlined in Appendix 2 to the report; d) Approved the Local Schools Funding Formula for Worcestershire mainstream schools from April 2024 to apply for 2024-25 and other matters as detailed in paragraphs 33 to 43 of the report, to include the DfE Minimum Funding Levels (MFL's) for Primary £4,665; Key Stage 3 £5,824; Key Stage 4 £6,389; Secondary £6,050 having regard to feedback from schools and the views of the Worcestershire Schools Forum in Appendix 2, to be based as far as is practicable and affordable upon the Department for Education (DfE) National Funding Formula (NFF) parameters; and e) Authorised the Director of Children's Services in consultation with the Cabinet

	Member with Responsibility for Education to make the required submission to the national executive body, the Education and Skills Funding Agency (ESFA) by 22 January 2024 for the approved Local Schools Funding Formula for 2024-25 taking account of any impact and change on the approved units of resource, Minimum Funding Guarantee and capping arrangements in paragraph 35 of the report as a consequence of the October 2023 census and other 2023 data changes and the final 2024-25 Dedicated School Grant (DSG).
Reason(s) for the Decision:	As set out in the report
Alternative Options Considered:	None other than as set out in the report.
Conflict of Interest (any declared by a consulted Cabinet Member/any dispensation granted)	None.
Date the decision is due to take effect:	21 December 2023

HAZEL BEST, ASSISTANT DIRECTOR, LEGAL AND GOVERNANCE